



## **Mission**

*Minnesota Housing finances affordable housing for low- and moderate-income households while fostering strong communities.*

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## **The Work of Minnesota Housing**

For 40 years, Minnesota Housing has worked to provide access to safe, decent and affordable housing and to build stronger communities across the state. It has a national reputation as one of the finest housing finance agencies in the country and has built an enduring alliance among partners in the for-profit, non-profit and government sectors to achieve its mission.

Minnesota Housing offers products and services to help Minnesotans buy and fix up their homes and to stabilize neighborhoods, communities and families. It also supports the development and preservation of affordable rental housing through both financing and long term asset management. It has pioneered a successful model for supportive housing that helps stabilize the lives of some of the state's most vulnerable citizens with a goal of ending long-term homelessness.

### **Minnesota Housing Strategic Priorities**

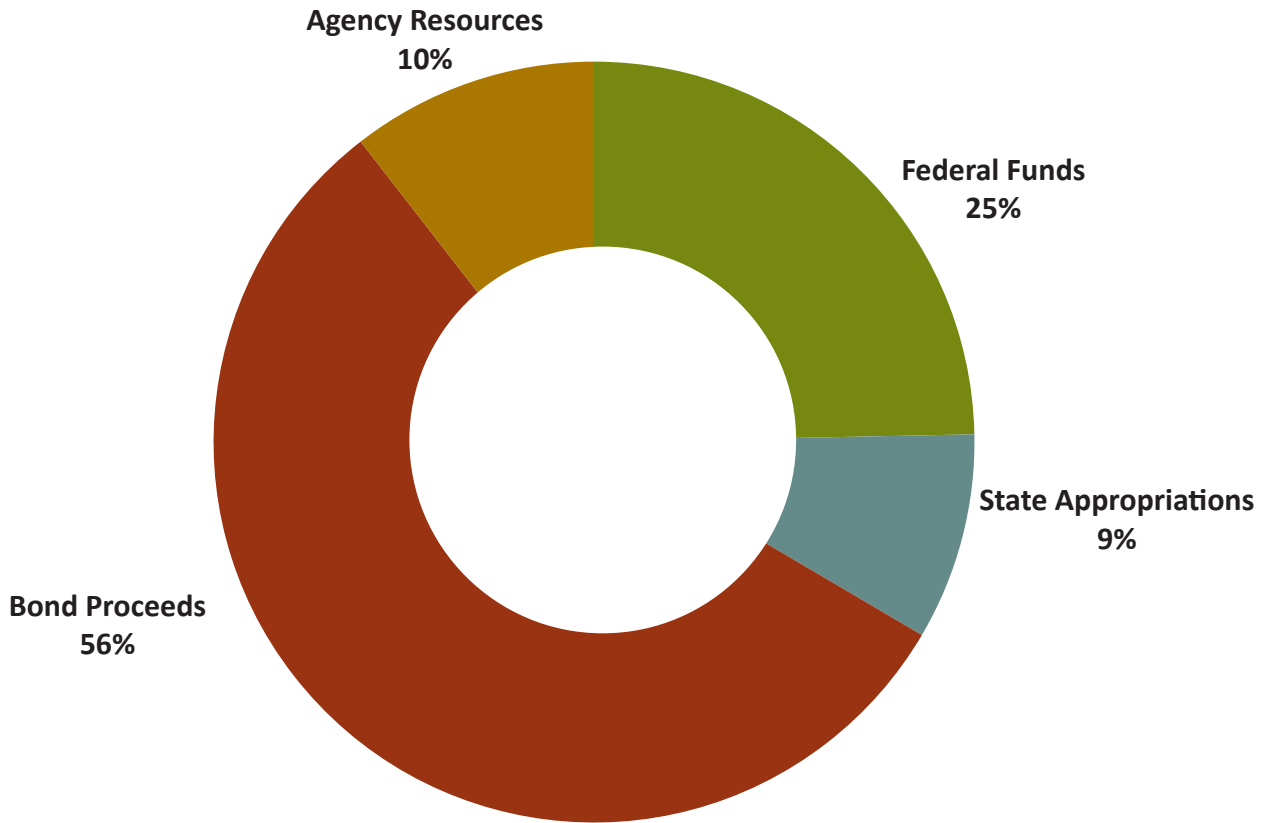
- Promote and support successful homeownership
- Preserve federally-subsidized rental housing
- Address specific and critical needs in rental housing markets
- Prevent and end homelessness
- Prevent foreclosures and support community recovery

### **2012 Highlights**

- Provided \$638 million for housing,
- Served 63,000 households,
- 78% of all renters assisted had annual incomes under \$20,000,
- 54% of all homebuyers assisted had annual incomes of under \$45,000,
- More than 2,300 first time homebuyers assisted, with 23% being households of color
- Nearly 7,800 households assisted under Family Homeless Prevention and Assistance Program



# Minnesota Housing Funding by Source



Projected two-year program budget: **\$1.75 billion**  
(all funds)

State appropriations base: **\$76.097 million**  
(general fund)

Credit rating: **AA+ / Aa1**

Total assets: **\$3.26 billion**

Total FTEs: **220**

Operating costs\*: **3.2%**

*\*as a percentage of assistance provided*



[www.mnhousing.gov](http://www.mnhousing.gov)  
651.296.8215 or 800.710.8871  
TTY 651.297.2361



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