

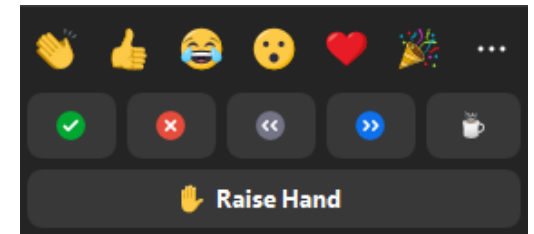
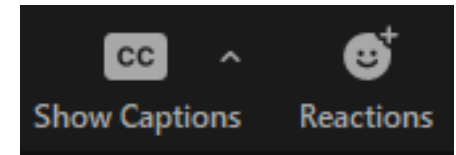
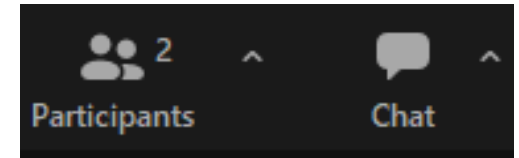
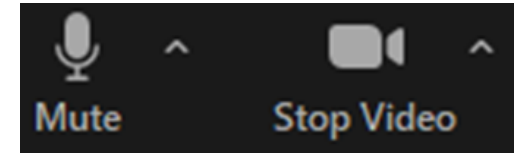
Welcome to the Task Force on Homeowners and Commercial Property Insurance

Please use this time to get settled and test out Zoom features.

- **Mute/Unmute:** Turn your microphone on/off. Use the arrow to adjust settings.
- **Stop/Start Video:** Turn your camera on/off. Use the arrow to adjust settings.
- **Participants:** See who's currently in the meeting.
- **Chat:** Open the chat panel.
- **Show Captions:** Turn on live captions (it only turns on for you, not everyone).
- **Reactions:** Use the Raise Hand feature to show you'd like to talk.

Please ensure Zoom shows your preferred name, and (if you like) add your pronouns.

- Click the “Participants” button.
- Hover your mouse over your name, then click the three dots beside it.
- Click “Rename.” A pop-up box will appear – edit your name and your pronouns.
- Click “Change.”



Task Force on Homeowners and Commercial Property Insurance



September 10, 2025 meeting

Welcome, agenda, and operating agreements

September 10 Meeting Agenda

1. Call to order
2. Welcome and operating agreements
3. Member introductions
4. Election of task force leadership
5. Overview of legislation and open meeting law
6. Other business
7. Presentation: Minnesota Department of Commerce
8. Gather input on issues and challenges
9. Closing and adjourn

- Be present.
- Say your name before speaking (whether in room or remotely).
- Make space/take space.
- Refrain from side conversations whether verbally or via chat.
- Ask questions to understand the opinions, viewpoints and experiences of others.

- Share your:
 - Name
 - 30-second version of the role and perspectives you bring

Election of leadership

Overview of legislation and open meeting law

Enabling legislation (p. 1 of 2)

The Task Force on Homeowners and Commercial Property Insurance was established in 2025 to review:

1. risk mitigation and property resilience to natural hazards, and the effect on insurance costs;
2. the effect of liability laws on insurance costs and whether tort reform could reduce costs;
3. minimum notice for coverage changes, including enforcement and oversight;
4. public reporting of aggregated data relating to insurance plan costs and coverage;
5. the reinsurance market for homeowners and commercial property insurance;
6. the current state-supported insurance program and the potential to expand the program to include a catastrophic reinsurance fund and a self-insured pool;
7. factors that increase claim costs, including but not limited to post-loss contractors, fraudulent claims, climate, inflation, and discontinued building materials;
8. regulatory factors that increase insurance costs or decrease access to insurance products; and
9. other areas that would strengthen and stabilize the homeowners and commercial property insurance industry.

Enabling legislation (p. 2 of 2)

- The task force must consult with the commissioner of the Housing Finance Agency, the commissioner of employment and economic development, other relevant state and local agencies, and key stakeholders in the insurance and housing industries.
- Report due February 15, 2026
 - Submitted to the commissioners of commerce, the Housing Finance Agency, employment and economic development, and the relevant legislative committees
- Task Force expires upon submission of the report

Open Meeting Law (p. 1 of 2)

- The OML requires meetings of governmental bodies to generally be open to the public
- A meeting is open if: proper notice is given in advance of the meeting, the public can attend and observe the meeting, and if relevant meeting documents are available
- OML applies when at least a quorum of the task force is gathered – in person, by telephone, or by interactive technology – and discusses any topic related to official business, whether or not action is taken or considered

Open Meeting Law (p. 2 of 2)

- The law does not apply to smaller groups discussing official business when the group size is less than a quorum
- Avoid discussing official group activities via email, one-way communication between chair/staff and members is permissible
- Open meetings do not require public comment

Other business

Task force meetings

Oct 1
2:00 – 4:00pm

Oct 22
Noon – 2:00pm

Nov 12
Noon – 2:00pm

Dec 3
1:00 – 3:00pm

Jan 7
1:00 – 3:00 pm

Jan 21
1:00 – 3:00pm

Feb 4
1:00 – 3:00pm

***If you know in advance you will need to join via Zoom, please alert Austin. This info helps MAD design the meeting agendas and support discussions.

- Task force charter
- Resources for the task force
 - <https://www.lcc.mn.gov/hcpi/>

Presentation: Minnesota Department of Commerce

Discussion

1. What are the problems the task force seeks to solve?
2. What are specific issues or challenges to highlight as the task force begins its work?

Challenges highlighted from interviews

Affordability of insurance



Defining what we can solve



Availability of insurance



Lack of consumer education



Climate change



Constraining innovation



Storm chasers



Premium pressures



Insurance risk



Thank you!

Taskforce website:
<https://www.lcc.mn.gov/hcpi>