

Recommendation Organizational Chart

Recommendation #	Recommendation	Legislative Language
1	<p>The Task Force recommends that Minnesota FAIR Plan examine the feasibility of offering <u>commercial property</u>-insurance products to<u>for homeowners</u>-common interest communities and affordable housing <u>housing apartments, duplexes, and other multi-unit properties providers</u>, and report to the legislature its findings. <u>The study should be funded from the current FAIR plan budget without requiring additional insurance company assessments in current or future years to pay the study's cost. Any study should include actuarial research on properties falling into the above categories for premium and property value size to set eligibility parameters and premiums that would ensure reserve adequacy to cover claims without insurance company assessments. The study and any recommendations should continue to recognize that the FAIR plan is a market of last resort only. Any study should assume that historical properties would be insured on a functional replacement cost or actual cash value basis.</u></p>	N/A
2	<p><u>The Task Force recommends the Legislature amend the Minnesota Fair Plan's board composition to have a majority of public members.</u></p>	
3	<p>The Task Force recommends that the legislature fully fund the Strengthen Minnesota Homes Program found in Minn. Stat. 65A.299.</p>	
4	<p>The Task Force recommends that the Department of Labor and Industry update the building codes <u>for new construction</u> to incorporate a version of the IBHS FORTIFIED roofing standards</p>	<i>In Progress</i>

	into residential and commercial building codes through the Construction Codes Council process.	
5	<u>The Task Force recommends the c</u> Creation of Catastrophic and Mitigation Savings Accounts. <u>Legislature to approve, Department of Revenue to oversee implementation and operation.</u>	<u>Reliance Saving Accounts Language Draft</u>
6	<u>The Task Force recommends passage of Senate File 2929 (2025 MN Legislative session), the Consumers in Crisis Protection Act.</u> <u>The Task Force recommends that the legislature continue to examine the issues relating to third-party financing of litigation raised during the Task Force’s deliberations through the legislative committee process, including an exploration of the unresolved legal issues identified by the courts due to perceived ambiguities in current law.</u>	SF <u>2929</u>
7	<u>The Task Force recommends that the legislature clarify the</u> alternative dispute resolution statutes so consumers <u>an</u> <u>and</u> insurers understand that policyholders have two years from the date of loss to initiate the appraisal process for any type of claim. <u>The recommendation would require legislative action.</u>	<u>Alternative Dispute Resolution draft language</u>