Ladder Out of Poverty Task Force Asset Development and Financial Literacy Task Force

July 18, 2012

Current projects underway by Task Force Partners, to be considered by the Asset Development and Financial Literacy Task Force in future deliberations:

- Uniform asset tests analysis. Mn Department of Human Services. A review of various human services programs to simplify and rationalize the asset tests used to determine eligibility.
- **Prized linked savings**. Citizens League. Continuing efforts to design, implement, and test programs to incentivize low income households to increase their savings.
- Increasing children's literary. USA Values, LLC. A private sector effort to provide early reading skills delivered to 100% of the children.
- Family Assets for Independence in Minnesota. Minnesota Community Action Partnership and statewide partners. A program funded through state general fund allocation from 1999-2011, and refunded again in the 2012 session to reduce asset poverty and increase household financial security by improving opportunities for households to earn, learn, save, invest, and protect assets
- Increasing and improving information resources to those eligible for MFIP. University of Minnesota Extension Service. Providing web-based information on line regarding eligibility and benefits of the Minnesota Family Investment Program.