

Legislative Permanent School Fund Commission  
Meeting Minutes

Monday February 23, 2015

**Members Present:**

Senator Ruud, Chair  
Representative Newton, Vice Chair  
Senator Hoffman  
Representative Lueck  
Representative Metsa  
Representative O'Driscoll  
Senator Saxhaug  
Representative Slocum  
Senator Weber  
Senator Wiger

**Members Excused:**

Representative Kiel  
Senator Pratt

Representative O'Driscoll called the meeting of the Legislative Permanent School Fund Commission to order at 9:02 am on Monday, February 23, 2015 in the Basement Hearing Room of the State Office Building.

A quorum was present.

Senator Saxhaug MOVED to approve the meeting minutes of the Legislative Permanent School Fund Commission for the April 7, 2014 and February 9, 2015 meetings, The MOTION PREVAILED.

Representative O'Driscoll asked for volunteers for the open executive committee positions. Senator Ruud volunteered for the open Chair seat, Representative Newton volunteered for the open Vice-Chair seat, and Representative Metsa volunteered for the open Secretary seat. Representative O'Driscoll MOVED to approve the appointment of Senator Ruud, Chair, Representative Newton, Vice-Chair, and Representative Metsa, Secretary, The MOTION PREVAILED.

Matt Scherer, Department of Administration, gave an update on the School Trust Land Director position.

Aaron Vande Linde, Department of Natural Resources, presented further clarification on Timber, Land and Mineral revenues.

Craig Schmidt, Department of Natural Resources, answered questions in regards to the Forestry Suspense Account Certification report which was discussed at the February 9, 2015 meeting.

Kathy Lewis, Department of Natural Resources, discussed how the costs of the sales of Lands and Minerals are distributed.

Aaron Vande Linde, Department of Natural Resources, presented an overview of a report that is required by session laws from 2014. This report demonstrates how the Department of Natural Resources will meet its fiduciary responsibility to Minnesota school children with regard to school trust lands.

There being no further business, the meeting adjourned at 9:56 am.