

Legislative Permanent School Fund Commission  
Meeting Minutes

April 22, 2013

Members Present:

Representative O'Driscoll, Chair  
Senator Ruud, Vice Chair  
Representative Kiel  
Representative McNamara  
Representative Sawatzky  
Representative Ward  
Senator Hoffman  
Senator Pratt  
Senator Saxhaug  
Senator Weber

Members Excused:

Representative Benson  
Senator Wiger

Representative O'Driscoll called the meeting of the Legislative Permanent School Fund Commission to order at 9:36 am on Monday, April 22, 2013 in the Basement Hearing Room of the State Office Building.

A quorum was not present.

Howard Bicker, Executive Director, Minnesota State Board of Investment, provided testimony on the Permanent School Fund.

Representative O'Driscoll announced a quorum was present at 9:57 am.

Aaron Vande Linde, Minnesota Department of Natural Resources, presented the Sax-Zim Property Exchange recommendation.

Representative McNamara moved the Commission recommend and support the Sax-Zim Property Exchange as presented by the Department of Natural Resources and the legislation that has been introduced in both the House and Senate. **THE MOTION PREVAILED.**

Aaron Vande Linde, Minnesota Department of Natural Resources, presented an overview of the historical revenues on school trust lands.

David Schuller, Minnesota Department of Natural Resources, provided testimony on the historical revenues on school trust lands.

Senator Ruud moved to approve the minutes from the April 15, 2013 meeting. **THE MOTION PREVAILED.**

Don Arnosti, National Audubon Society, provided testimony on preservation and land development.

The meeting adjourned at 10:38 am.