

Legislative Permanent School Fund Commission
Meeting Minutes

August 21, 2013

Members Present:

Representative O'Driscoll, Chair
Senator Ruud, Vice Chair
Representative Kiel
Representative McNamara
Representative Sawatzky
Representative Ward
Senator Wiger
Senator Saxhaug
Senator Weber

Members Excused:

Representative Benson
Senator Pratt
Senator Hoffman

Representative O'Driscoll called the meeting of the Legislative Permanent School Fund Commission to order at 12:35 pm on Wednesday, August 21, 2013 in room 5 of the State Office Building.

A quorum was present.

Senator Saxhaug moved to approve the minutes from the April 22, 2013 meeting. **THE MOTION PREVAILED.**

Tom Landwehr, Department of Natural Resources, gave an overview on his duties as the Department of Natural Resources commissioner as it relates to school trust lands.

Aaron Vande Linde, Department of Natural Resources, offered further testimony regarding the school trust lands director position and provided an update on his duties at the Department of Natural Resources.

Representative O'Driscoll gave the commission an update on the status of permanent school fund assets.

Aaron Vande Linde, Department of Natural Resources, presented an update on the St. Louis County land exchange proposal. Steve Hobbs, The Conservation Fund, provided additional testimony.

Aaron Vande Linde, Department of Natural Resources, gave an update on the FY13 gross school trust revenues.

Aaron Vande Linde, Department of Natural Resources, presented an overview on the current school trust inventory.

Jess Richards, Department of Natural Resources, gave an update on minerals management on school trust lands. Peter Clevestine and Kathy Lewis, Department of Natural Resources, offered additional testimony regarding minerals management.

Aaron Vande Linde, Department of Natural Resources, gave the commission an update on real estate management of school trust lands.

Aaron Vande Linde introduced the tentative details for a proposed school trust and forest management tour to take place in the fall of 2013

The meeting adjourned at 2:54 pm.