



Legislative Permanent School Fund Commission

Thursday, January 29th, 2026

1:00 PM

Remote via Zoom

Meeting Minutes

Members Present:

Sen. Kunesch
Rep. Bakeberg
Sen. Duckworth
Sen. Farnsworth
Rep. Harder
Sen. Hauschild
Rep. Igo
Rep. Rehm
Reo. Youakim

Members Excused:

Rep. Clardy
Sen. Hoffman

Call to Order

Senator Kunesch called the meeting of the Legislative Permanent School Fund Commission to order at 1:04 PM. A quorum was present.

Approval of Minutes

Senator Farnsworth moved to approve the October 28th, 2024, meeting minutes. Members who were serving on the commission at that time—Sen. Kunesch, Rep. Bakeberg, Sen. Duckworth, Sen. Farnsworth, Sen. Hauschild, and Rep. Igo—voted on the motion. The motion prevailed.

Election of Chair and Vice Chair

Representative Youakim nominated Senator Kunesh for the position of Chair. A vote was taken. The motion prevailed.

Senator Farnsworth nominated Representative Igo for the position of Vice Chair. A vote was taken. The motion prevailed.

Presentation

Andrew Krech, Deputy Director, Active Strategies at SBI and John Mule, General Counsel/Legislative liaison at SBI presented the Permanent School Fund Task Force Report.

Discussion

Rep. Igo and Sen. Farnsworth provided an update on efforts to develop the Hill-Annex Mine.

Sen. Kunesh provided information regarding drafting a bill for an annual report of the Office of School Trust Lands.

With no further business to discuss, the meeting adjourned at 2:35 PM.